

Information for Depositors

In effect from 15 November 2024

Citadele

Basic information on deposit protection

Deposits held in the Lithuanian branch of Citadele banka AS are insured	Latvian Deposit Guarantee Fund
Protection limit	up to EUR 100,000 per depositor for all deposits held with one credit institution ¹
If you have multiple deposits with the same credit institution	all your deposits held with the same credit institution are summed up and the total amount is subject to a protection limit of EUR 100,000 ¹
If you have a joint account with another person (persons)	The limit of EUR 100,000 applies separately to each depositor ²
Time limit for payment of the deposit insurance claim if the credit institution is in default	7 working days ³ after the insured event
Currency of the deposit insurance payout	euro
Contact information	Latvian Deposit Guarantee Fund: Bank of Latvia, K. Valdemāra iela 2A, Riga, Republic of Latvia, LV-1050; telephone No. + 371 67022300; website: www.bank.lv .
Further information	www.bank.lv

Notes:

¹ If a deposit is not disbursed due to the credit institution's inability to meet its financial obligations, the Latvian Deposit Guarantee Fund pays a deposit insurance benefit to the depositors. The maximum amount of the insurance benefit per depositor for deposits held with one credit institution is EUR 100,000. All deposits held at the same credit institution are summed up for the purpose of determining the amount of the deposit insurance benefit. For example, if a depositor has a savings account with EUR 90,000 and a current account with EUR 20,000, only EUR 100,000 will be covered. Notwithstanding the maximum guaranteed deposit insurance benefit of EUR 100,000, depositors are entitled to a guaranteed deposit insurance benefit of up to EUR 200,000 in accordance with the provisions of Section 4 of the Deposit Guarantee Law of the Republic of Latvia and the types of deposits referred to in this Section. For more information see www.bank.lv.

² The insurance benefit for a jointly-held deposit is paid for each jointly-held deposit up to EUR 100,000. The amount of the deposit insurance benefit shall be determined by reference to the share of each person participating in the deposit-sharing arrangement, as specified in the contract concluded with the deposit taker. If the share of each person in the jointly-held deposit is not determined, the jointly-held deposit shall be divided into equal shares and the amount of the compensation guaranteed to each person shall be determined by reference to that equal share.

³ Payment of insurance benefits: payment of the deposit insurance benefit shall be made during a period of five years starting from the date of the insured event or from the date of expiry of the conditions provided for in Section 27(1) of the Deposit Guarantee Law of Latvia, for which the payment of the deposit insurance benefit may be deferred.

The Latvian Deposit Guarantee Fund is responsible for the deposit insurance system: the Bank of Latvia, K. Valdemāra iela 2A, Riga, LV-1050, Republic of Latvia; telephone no.: + 371 67022300; website: www.bank.lv. The Bank of Latvia will decide on the method, procedure, time and place of payment of deposit insurance benefits and will publish this information in the official newspaper Latvijas Vēstnesis and on the website of the Bank of Latvia.

Other Important Information

In general, all retail and corporate deposits are insured by the Latvian Deposit Guarantee Fund.

If a depositor holds funds belonging to another person with a credit institution, the deposit insurance benefit shall be paid to the person who is able to prove his/her claim in respect of the funds held by the depositor, provided that the credit institution or, as referred to in Section 5.1(2) of the Deposit Guarantee Law, the beneficiary of the deposit has identified or is in a position to identify the person prior to the date of the insured event. A depositor who holds funds belonging to another person with a credit institution shall be obliged to inform the credit institution that he/she holds funds belonging to another person, to identify that person and to keep records in respect of the funds of that person.

The exceptions for certain deposits are listed on the website of the Deposit Guarantee Fund of the Republic of Latvia www.bank.lv. The credit institution will also inform you, upon your request, whether certain deposits are insured. If the deposits are insured, the credit institution will confirm this fact in the account statement.

When calculating the amount of the deposit insurance claim payable, the depositor's liabilities due to the credit institution on the date of the insured event are assessed and deducted from the amount of the insurance claim payable to the depositor.

Not subject to deposit insurance: _____

- 1) deposits of credit institutions and credit unions;
- 2) own funds of a credit institution;
- 3) deposits related to money laundering or subject to a criminal conviction for proceeds from crime;
- 4) deposits of financial institutions;
- 5) deposits of investment management companies;
- 6) deposits of financial brokerage firms;
- 7) deposits whose owners are not identified, as provided for in legislation on the prevention of money laundering;
- 8) deposits of insurance and reinsurance companies;
- 9) deposits of collective investment companies;
- 10) deposits of alternative investment fund managers;
- 11) deposits of pension funds;
- 12) deposits of local governments the annual budget of which exceeds EUR 500,000 and of direct administration institutions;
- 13) deposits which, in accordance with Articles 51 and 62 of Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and amending Regulation (EU) No. 648/2012, constitute own funds of the deposit taker, including the amortised part thereof in accordance with Article 64 of the abovementioned Regulation;
- 14) debt securities issued by a credit institution, and also liabilities arising from promissory notes thereof, including bills of exchange.

Restrictions on the payment of deposit insurance claims: _____

1. No deposit insurance benefits are payable:
 - 1) for deposits, funds, money, securities and liabilities which are not subject to deposit insurance (as defined above in this form);
 - 2) to depositors for deposits in an account in which no deposit-related transactions have taken place in the last 2 years preceding the date of the deposit insurance event and the amount of the deposit held is less than EUR 10.
2. The payment of deposit insurance benefits shall be suspended where the depositor or any other person having a claim to the deposit insurance benefit has been charged for money laundering, until the final judgment of the court has become final.