



# Key Information Document

EQT Nexus Fund SICAV – ENXF SICAV – I, Class I<sub>EUR-Y</sub>

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of the product and to help you compare it with other products. EQT Fund Management S.à r.l. (the “**Manager**”) is required to produce and publish this document by Regulation (EU) 1286/2014 of the European Parliament and the Council on key information documents for packaged retail and insurance-based investment products (the “**Regulation**”). The Manager is required to follow the Regulation’s prescribed methodology in preparing the document, including for the determination of the Summary Risk Indicator and calculation of the Performance Scenarios. The Manager believes that the methodology prescribed by the Regulation for the preparation of the information in this document and, in particular, the Performance Scenarios, is primarily designed for packaged retail investment products rather than shares in this type of fund and, in the case of this specific product, produces results which, in the Manager’s view, could significantly differ from this fund’s results and could be misleading.

## Product

**Name** Class I<sub>EUR-Y</sub> EQT Nexus Fund SICAV – ENXF SICAV – I (“**EQT Nexus**”)

**Manufacturer** EQT Fund Management S.à r.l.

**ISIN** LU2617119669

www.eqtgroup.com

Call +352 26 73 26 for more information.

The Luxembourg Commission de Surveillance du Secteur Financier (the “**CSSF**”) is responsible for supervising the Manager in relation to this Key Information Document.

EQT Nexus is authorized by the CSSF and has been notified for marketing in Luxembourg and other European Economic Area Member States under Articles 31 and 32 of Directive 2011/61/EU.

This document was published on 18 December 2024.

You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

### Type

- Shares in EQT Nexus, an open-ended, commingled fund organized as a multi-compartment Luxembourg investment company with variable capital (société d’investissement à capital variable). EQT Nexus has an umbrella structure consisting of one or more ring-fenced sub-funds governed by Part II of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended (the “**2010 Law**”).
- An investor subscribing for class I<sub>EUR-Y</sub> shares will, in lieu of receiving cash distributions, generally have any such amounts re-invested in such shares.
- EQT Nexus may at any time be dissolved by a resolution taken by a general meeting of shareholders, subject to the quorum and majority requirements as defined in the articles of EQT Nexus.

### Product objectives

- EQT Nexus will invest, as the feeder fund, all or substantially all of its assets into a sub-fund of EQT Nexus Fund (Master) FCP (the “**Master Fund**”), a Luxembourg mutual fund (*fonds commun de placement*) governed by the 2010 Law, as the master fund. The Master Fund aims to achieve its investment objective by investing all or substantially all of its assets through an aggregating entity (alongside any fund structures parallel to the Master Fund) for the purpose of indirectly holding its investments.
- EQT Nexus seeks to generate attractive risk-adjusted returns and medium-to-long term capital appreciation by providing access to investments in a portfolio of current and future private market, commingled, blind-pool funds which are managed, advised and/or operated by, or affiliated with, EQT (the “**Underlying EQT Funds**”), diversified by strategy and maturity. EQT Nexus may also participate in co-investment opportunities (“**Co-Investments**”) that arise from time to time alongside one or more funds which are managed, advised and/or operated by, or affiliated with, EQT (including the Underlying EQT Funds).

### Investment policy

- EQT Nexus intends to primarily invest in Underlying EQT Funds and Co-Investments and will seek to allocate such amounts across EQT’s various private market strategies and business lines (which may develop or change over time).
- The Manager initially intends to have a significant focus on the following EQT business lines: EQT Private Equity, EQT Value-Add Infrastructure, EQT Growth, EQT Ventures, EQT Life Sciences, EQT Private Capital Asia (formerly known as BPEA EQT), EQT Future and EQT Exeter, with approximately 50% to 70% of amounts (which are not allocated to the Liquidity Sleeve

(as defined below)) invested in EQT’s key funds within the EQT Private Equity and the EQT Value-Add Infrastructure business lines.

- The foregoing represents overall allocation focuses and targets only; the actual allocation of investments may differ at any given time and may exceed or otherwise materially differ from those stated herein.
- To a lesser extent EQT Nexus will also invest in public and private debt and other securities as well as cash holdings, in order to provide income, facilitate capital deployment and act as a potential source of liquidity (the “**Liquidity Sleeve**”). EQT Nexus does not give investors any discretion as to investments made by EQT Nexus. EQT Nexus may utilize asset management techniques such as using leverage or debt for any purpose, including to fund all or a portion of the capital necessary for an investment, or enter into hedging transactions to mitigate the risks of potential movements in currencies and interest rates.

### Benchmark

EQT Nexus is actively managed and will not make use of a benchmark within the meaning of Regulation (EU) No 2016/1011.

### Redemption policy

No redemptions of class I<sub>EUR-Y</sub> shares will be available within 36 months of their issuance. Following the end of this 36 month period, redemptions are expected to be offered quarterly at the net asset value per share as of the last calendar day of the quarter (the “**Redemption Date**”). Settlements of redemptions are generally expected to be within 35 business days following the Redemption Date. For the relevant quarterly period, “**Net Redemptions**” (which means the amount by which the aggregate value of redemptions requested during a calendar quarter exceed the aggregate value of subscriptions during such calendar quarter) are generally limited to 5% of net asset value of the overall fund (which comprises EQT Nexus, the Master Fund, the aggregator vehicle and other parallel entities (together, the “**Fund**”).

### Sustainability policy

EQT Nexus will promote environmental and social characteristics and therefore it is intended to meet the Article 8 criteria under the Sustainable Finance Disclosure Regulation (2019/2088) (the “**SFDR**”). EQT Nexus does not commit to investing a minimum percentage of its capital in investments that qualify as “sustainable investments” (within the meaning of the SFDR).

### Intended retail investor

Investors who are financial professionals making investments on behalf of their clients within a discretionary asset management relationship or investors who are located in jurisdictions that do not permit payment of investor servicing or similar fees. The minimum initial subscription amount will be the higher of (i) EUR 25,000; or (ii) the amount required pursuant to the local law of the relevant retail investor.

### Term

EQT Nexus has been established for an indefinite period of time.

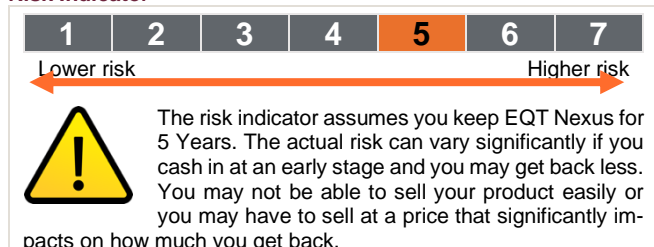
### Practical information

#### Depository

The Manager has appointed Bank of New York Mellon SA/NV, Luxembourg Branch, currently having its registered office at 2-4 Rue Eugene Ruppert, L-2453, Luxembourg, Grand Duchy of Luxembourg, as depository bank and paying agent of EQT Nexus (the "Depository").

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of EQT Nexus compared to other products. It shows how likely it is that EQT Nexus will lose money because of movements in the markets or because we are not able to pay you.

### Performance Scenarios

What you will get from EQT Nexus depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of EQT Nexus and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period	5 years	Example Investment Scenarios	
		EUR 10,000	
		If you exit after 1 Year <sup>1</sup>	If you exit after 5 Years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>4,650 EUR</b>	<b>3,490 EUR</b>
	Average return each year	-53.47%	-18.97%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>8,180 EUR</b>	<b>9,730 EUR</b>
	Average return each year	-18.23%	-0.55%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>10,930 EUR</b>	<b>14,860 EUR</b>
	Average return each year	9.29%	8.25%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>15,110 EUR</b>	<b>19,520 EUR</b>
	Average return each year	51.14%	14.32%

The figures shown include all the costs of EQT Nexus itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between (12/2021 - 10/2024).

Moderate scenario: This type of scenario occurred for an investment between (08/2019 - 08/2024).

Favourable scenario: This type of scenario occurred for an investment between (12/2016 - 12/2021).

## What happens if EQT Fund Management S.à r.l. is unable to pay out?

The investor may face a financial loss (equal to some or all of the investor's investments) due to the default of EQT Nexus or the Master Fund. Such a potential loss is not covered by any investor compensation or guarantee scheme. The assets of EQT Nexus are held in safekeeping by the Depository. In the event of the insolvency of the Manager, EQT Nexus' assets in the safekeeping of the Depository will not be affected. However, in the event of the Depository's insolvency, or a third party acting on its behalf, EQT Nexus may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of EQT Nexus. The Depository will also be liable to EQT Nexus and the investors for any loss arising from, among other things, its negligent or intentional failure to properly fulfil its obligations (subject to certain limitations).

## What are the costs?

The person advising on or selling you EQT Nexus may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold EQT Nexus and how well EQT Nexus does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed EQT Nexus performs as shown in the moderate scenario.
- EUR 10,000 is invested.

<sup>1</sup> Prospective investors should note that the figures included in this table are hypothetical and that redemptions of class I<sub>EUR-Y</sub> shares will not be available within 36 months of their issuance.

Investment EUR 10,000		
Scenarios	If you exit after 1 Year <sup>2</sup>	If you exit after 5 Years
<b>Total Costs</b>	175 EUR	1,351 EUR
<b>Annual Cost impact(*)</b>	1.8%	1.9% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.15% before costs and 8.25% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year <sup>3</sup>
<b>Entry costs</b>	<b>0.00%</b> - We do not charge an entry fee.	<b>Up to 0 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> - While, no exit fee is charged, the person selling you EQT Nexus may do so.	<b>Up to 0 EUR</b>
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	<b>1.75%</b> of the value of your investments per year. This is an estimate and may take into account unfunded investments made by the Fund and cash held by the Fund.	<b>175 EUR<sup>4</sup></b>
<b>Transaction costs</b>	<b>0.00%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for EQT Nexus. The actual amount will vary depending on how much we buy and sell.	<b>Up to 0 EUR</b>
Incidental costs taken under specific conditions		
<b>Performance fees and carried interest</b>	There is no performance fee for this product. In certain circumstances, there may be persons or entities invested in the Fund or its subsidiaries which are allocated carried interest distributions which arise in relation to certain investments made by EQT Nexus. <sup>5</sup>	<b>Up to 0 EUR</b>

#### How long should I hold it and can I take my money out early?

##### Recommended holding period: at least 5 Years

EQT Nexus has a medium-to-long-term investment horizon and we recommend a holding period of at least 5 years. No redemptions of class I<sub>EUR-Y</sub> shares will be available within 36 months of their issuance. Following the end of this 36 month period, requesting disinvestment is possible at all times with immaterial risk on performance profile of the PRIIP. Net Redemptions are generally limited to 5% of net asset value of the Fund per calendar quarter. The Manager may impose conditions to limit, postpone or stagger redemptions, however material, including any amendment to the aforementioned 5% quarterly limitation, in which case any such changes to the redemption programme will be promptly disclosed to investors. If the redemption programme is suspended, the Manager will be required to evaluate on a quarterly basis whether the continued suspension of the redemption programme is in the Fund's best interest and the best interest of the Fund's investors, and if it should invoke the "Extraordinary Dealing Procedure" as fully detailed in the Prospectus (as defined below).

#### How can I complain?

If you have any complaints about EQT Nexus or the conduct of the Manager, you may lodge a complaint in one of two ways:

You can email us at [investorservices@eqtfunds.com](mailto:investorservices@eqtfunds.com)

Alternatively, you can write to us at:

EQT Fund Management S.à r.l., Attn: Complaints Officer

51A Boulevard Royal

L-2449 Luxembourg Grand Duchy of Luxembourg

Phone: +352 26 73 26

Any complaints concerning the conduct of your distribution agent should be addressed to that distribution agent.

#### Other relevant information

Further information about EQT Nexus can be obtained from EQT Nexus' prospectus (the "**Prospectus**"). This document is available free of charges and is written in English. This can be obtained, along with other information, by emailing [egt-fo-fundraising@eqtfunds.com](mailto:egt-fo-fundraising@eqtfunds.com). Investors should note that the tax legislation that applies to EQT Nexus may have an impact on the personal tax position of their investments in EQT Nexus. In arriving at a decision whether or not to invest in EQT Nexus, prospective investors must rely on their own examination of EQT Nexus, including the merits and risks involved. Prospective investors should carefully read and retain the Prospectus. Prospective investors are not, however, to construe the contents of this document or the Prospectus as legal, accounting, business, investment, pension or tax advice.

**Past performance:** As of the date of this document, there is currently insufficient data to provide a useful indication of past performance. Past performance information will be made available for download from our website at <https://eqtgroup.priips-performance-chart.com/LU2617119669/en/KID/>.

**Performance scenarios:** Previous performance scenario information will be updated on a monthly basis at <https://eqtgroup.priips-scenarios.com/LU2617119669/en/KID/>.

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<sup>4</sup> This figure may be higher depending on how the Fund makes its investments.

<sup>5</sup> The figure disclosed in the third column is an estimate using the return of comparable funds and the return over the past year. This figure will be updated on at least an annual basis to reflect the actual historical data of EQT Nexus.